

Draft - Board Meeting Minutes

Date, Time and Place: May 8, 2020, Zoom Conference Call

Attendance of Board Members:

Present: Sarah Glover, Rona Wilensky, Liane Morrison, Tiffani Lennon and Janet Damon
Present by Phone: n/a
Recused: n/a
Absent: Claudia
Staff Absent: n/a
Quorum? Yes
Also in attendance: Sonia Sisneros, Brad Fischer, Kelly Moulton
Members of public in attendance: na

Meeting brought to order Liane Morrison moved. Rona Wilensky seconded - 9:08 am.

8:45 AM Check-in

9:05 AM Consent Agenda

Rona moved. Liane second.

- Minutes
- Monthly dashboards
- Monthly financials

9:12 AM High Level Financial Overview

- Approve FY21 Budget balancing the budget with all the unknown variables using the reserve from FY20.
- FY21 revenue loss is anticipated to be \$326 from PPR
- Cut PPR and to balance budget use \$345,000 in reserve
- Cut one para position (not a person) but a position that not been filled this year
- Increase from 435 to 446 (11 students)
- Cut bonuses and fieldwork but everyone is taking their normal step and we are still able to honor the salary increases from last year.

Tiffani moved to approve the budget. Rona seconded. All in favor.

9:35 AM FY21 Budget Approval & Form 990

- Approve FY21 Budget balancing the budget with all the unknown variables using the reserve to balance the budget
- Mill Levy (DPS is holding off on this) non-tax increase mill
- Predicting a 10% decrease in PPR to calculate a conservative budget for next year

Motion to

Rona moved to approve Form 990. Liane seconded. All in favor.

9:40 AM FY20 Budget Re-approval

- State revenue increased by 59,000
- Advertising marketing and recruiting increased by 57,000 but other operations dropped by 100,000
- Equipment purchases by 56,000 and other technology issues
- Audit in July - rolling over a reserve to next year

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9:45 AM Head of School Report

- Ordering 340 Chromebooks for next year, some form of remote learning for Fall
- Fully staffed for next year
- AP hiring going well
- Enrollment and registration process online
- New admin assistant position - holding off until May (when DPS provides a more unified plan)

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10:15 AM Board Gratitude

- Impact

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10:30 AM Director of Development & Operations Report

10:45 AM Adjourn for Executive Session

Rona moved to start Executive Session. Janet second. All in favor.