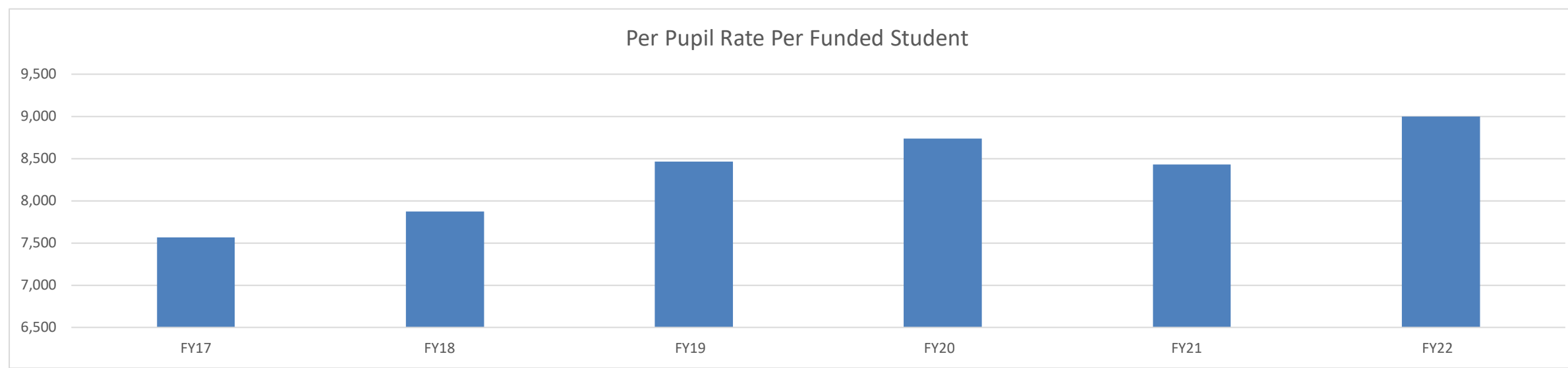


SOAR Charter School Historical 5 Year (includes The Center Program)

FY22 Budget with FY17/18/19/20/21 Actuals

REVENUES	Year/FTE							
	FY17 Act/466	FY18 Act/459	FY19 Act/445	FY20 Act/435	FY21 Working Draft Budget/451.5 as of April 2021	FY22 Draft/437 + 6 The Center Program	FY22 Diff	
Per Pupil Rate Per Funded Student	7568	7,872	8,464	8,735	8,290	9,000	710	
Total Local Revenue	859,871	938,654	958,205	832,972	1,099,862	1,252,757	133,886	
Total State Revenue	259,576	272,207	254,315	279,245	325,429	252,403	-73,026	
Total Federal Revenue	224,207	189,266	191,632	281,738	670,028	619,177	-50,851	
Total PPR Revenue	3,291,931	3,377,365	3,531,954	3,817,409	3,806,380	3,982,500	176,120	
Total Revenue	4,635,585	4,777,492	4,936,106	5,211,364	5,901,699	6,106,837	186,128	
EXPENSES								
Total Salary & Benefits	2,844,670	2,549,765	2,595,175	2,788,310	3,090,152	4,059,634	969,481	
Total Professional Services	208,047	375,674	390,054	312,477	390,755	338,359	-52,396	
Total Rental/Lease	384,971	380,176	374,856	365,797	409,529	394,076	-15,454	
Total Operations	672,764	655,237	747,802	708,588	623,403	683,777	60,374	
Total Supplies, Furniture, Equipment	294,103	457,664	527,326	401,205	448,823	401,800	-47,023	
Total Expenses	4,404,556	4,418,516	4,635,213	4,576,377	4,962,661	5,877,645	914,983	
Net Income/(Loss)	366,029	358,976	300,893	634,987	939,038	229,191	(728,855)	
Board Reserves for Emergency								(100,000)
Total Unassigned Fund Balance	266,029	625,005	925,898	925,898	1,560,886	2,499,923	2,729,821	



Samuel
5/21/21

SOAR Charter School 5 Year Future Budget, PPR Flat (includes The Center Program)

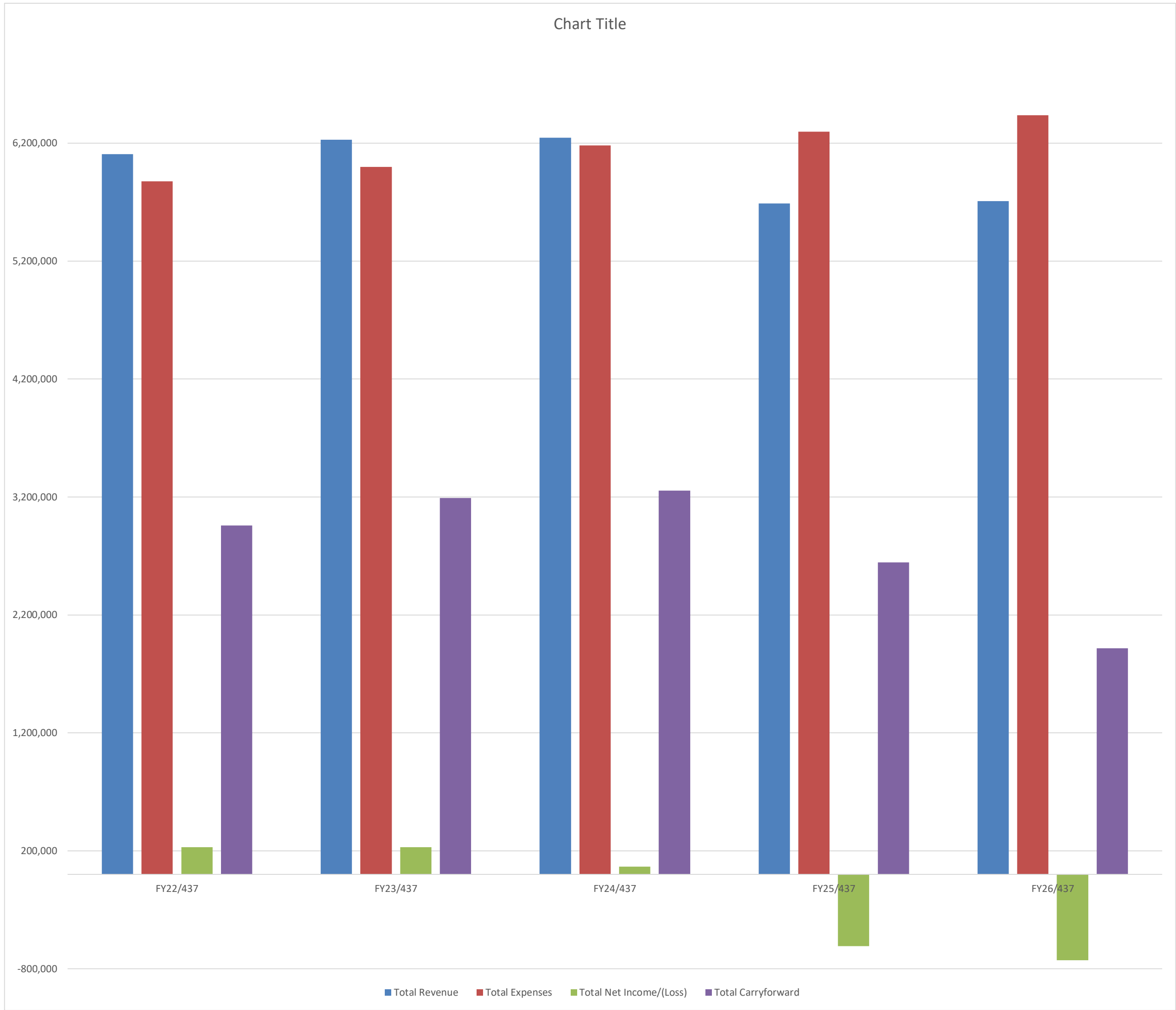
FY22 - FY26

REVENUES	CDE	Description	FY22/437	FY23/437	FY24/437	FY25/437	FY26/437
Per Pupil Rate Per Funded Student			9,000	9,000	9,000	9,000	9,000
Total Local Revenue			1,252,757	1,238,459	1,262,654	1,287,333	1,312,506
Total State Revenue			252,403	247,124	243,595	240,136	236,747
Total Federal Revenue			619,177	762,091	758,134	179,323	176,118
Total PPR Revenue			3,982,500	3,982,500	3,982,500	3,982,500	3,982,500
Total Revenue			6,106,836	6,230,174	6,246,883	5,689,292	5,707,870
EXPENSES							
Total Salaries & Benefits			4,059,634	4,154,792	4,271,641	4,391,396	4,513,951
Total Professional Services			338,359	356,756	356,756	358,214	358,214
Total Rental/Lease			394,076	398,016	401,996	406,016	410,077
Total Operations			683,777	718,837	734,440	750,605	767,356
Total Supplies, Furniture, Equipment			401,800	370,209	417,525	392,646	387,167
Total Expenses			5,877,645	5,998,610	6,182,358	6,298,877	6,436,764
Net Income/(Loss)			229,191	231,564	64,525	(609,585)	(728,894)
Total Unassigned Fund Balance			2,729,821	2,959,012	3,190,576	2,645,516	1,916,622

Notes:
 Per Pupil Revenue (PPR) - Taking the average of FY21 PPR and FY22 Projected PPR \$9,043, which comes to \$8,666 & keeping flat the next 5 years.
 Salaries are increasing; instructional staff taking one step up with an additional 2% increase to the total.
 There are 3 additional positions added that will be either covered by 2020 Mill Levy or ESSER II and they are currently in the 5 year
 We did receive an additional PPR for FY21 \$140 per student, additional revenue \$63,210
 If our final PPR comes in at \$9,043 with 437 students, our additional Per Pupil Revenue will be \$164,000
 Also if our final PPR comes in at \$9,043 and our student count comes in at 450 students, our additional Per Pupil Revenue will be \$299,000

Potentials:
 ESSER I was \$127,241; recorded to FY21 Budget
 ESSER II = 1,607 * 354 (FRL) = \$568,878; Recorded \$141,019 to FY21 Budget and \$427,939 to FY22 Budget
 ESSER III = \$3,250 * 354 (FRL) = \$1,150,500; Recorded to FY23 & FY24 budget to cover the additional positions added for learning loss

As year end approaching our fund balance increased from additional revenue in FY21 to come to \$2.7M



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 5/21/21